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Risk Disclosure Statement

You should carefully consider and evaluate each of the following risk factors before using or relying on any information provided in this Whitepaper or Communications or obtaining, holding, using, or disposing of the Token. All risks and risk factors outlined in this Risk Disclosure Statement shall be assumed, taken and accepted by you without any limitations or conditions.

Risk of Loss

Do not purchase, hold or use the Tokens unless you are prepared to lose the entire amount of funds and/or assets that you use in the respective transaction. Furthermore, Tokens should not be acquired for speculative or investment purposes with the expectation of making a profit or immediate resale.

The value and/or price of the Tokens and other virtual assets may change dramatically, and may substantially drop in a short time. No promises of future performance or value are or will be made with respect to the Tokens, including no promise of continuing payments, no promise of inherent value and no guarantee that Tokens will hold any particular value.

Risk of Insufficient Interest in the Project

It is possible that the Project, including the Token, will not be used by a significant number of people, companies, and other entities, or that there will be limited public interest in the Project and related products. Such a lack of use or interest could negatively impact the development of the Project and the potential utility of the Tokens, including their utility and potential uses within the Project.

Legal Uncertainty

The Company is in the process of undertaking a legal and regulatory analysis of the Project and functionality of the Token. Following the conclusion of this analysis, the Company may decide to amend the intended Project elements, including the functionality of the Token, in order to ensure compliance with any legal or regulatory requirements which it is subject to. In the event that the Company decides to amend the intended Project features, including functionality of the Tokens, the Company will be under no obligation to give any notice to you or otherwise update the relevant contents of this Whitepaper.

The Project, including the Tokens, could be impacted by regulatory action or introduction of new laws and regulations, including potential restrictions on the use, access, ownership, or possession. Regulators or other circumstances may demand the mechanics and characteristics of the Project, including the Tokens, to be altered, either in whole or in part. The Company may revise the Project, including the Tokens, features, functionality, and mechanics to comply with regulatory requirements or other governmental or business obligations, or for other purposes.



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Our intended activities may be subject to various laws and regulations in the jurisdiction or jurisdictions where we operate or intend to operate. We might be obliged to obtain different licences or other permissive documents in each jurisdiction where we intend to operate our business, therefore, our business in such jurisdictions shall always be subject to obtaining such licences or permissive documents, if so directed by applicable laws. There is a risk that certain activities may be deemed a violation of any such law or regulation. Penalties for any such potential violation would be unknown. Additionally, changes in applicable laws or regulations or evolving interpretations of existing law could, in certain circumstances, result in increased compliance costs or capital expenditures, which could affect the Project, the Company's ability to carry on the business model, and the Token model proposed in this Whitepaper.

Taxation Risks

The tax status of the Tokens is uncertain and highly depends on the laws and regulations of the respective jurisdiction where the parties of a particular transaction are deemed tax residents. You must seek your own tax advice in connection with transactions involving the Tokens or any transactions contemplated herein, which may result in adverse tax consequences to you, including withholding taxes, income taxes and tax reporting requirements.

Risk of Theft

The Company intends to make commercially reasonable efforts to ensure that all of the assets involved with the Project are properly protected and remain safe. Nevertheless, there is no assurance that there will be no theft of the virtual assets or other assets as a result of hacker attacks, sophisticated cyber-attacks, phishing attacks, other third-party interruptions, distributed denials of service or errors, vulnerabilities or defects in software or smart contract(s) used in connection with the Project, underlying blockchain networks, third-party scams or fraud, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. Such events may result in partial or complete loss of the assets controlled or owned by the Company, or assets related to the Project, which may lead to the Tokens significantly dropping in price or losing their value at all, and/or closure of our business.

Technological Risks

An open-source development comes with risks related to hacking and cyber-attacks that can cause a negative impact. To mitigate those risks, the Company and its affiliates are allocating reasonable resources to perform security checks and technical audits to ensure the safety of the Project. Also blockchain development is a relatively new technology and there will be a challenge requiring human resources with this specific knowledge. Nevertheless, there is no guarantee that the Project will be secure, error-free, reliable, available at any time, work as expected, or fit for a particular purpose. Malfunctions or errors in the Project underlying technology may have a material adverse effect on the Company and its business.



Moreover, advances in cryptography, or technical advances such as the development of quantum computing, etc., could present risks to the Token and related blockchain software by rendering ineffective the cryptographic consensus mechanism that underpins the blockchains. The smart-contract concept, the underlying software application and blockchains are still in an early development stage and unproven. Although it is unlikely, a blockchain can be attacked which may result in downtime, consensus split, long reorganisation of the chain, 51% attack or other adverse outcomes each of which may lead to complete loss of the Tokens.

The underlying logic of the software, blockchain networks, as well as smart-contracts may be flawed, defective, or impaired, which can result in the software operating incorrectly or not as expected, or transactions being executed in violation of logic which underpins such software, which can lead to partial or complete loss of the Tokens or other adverse outcomes. The Tokens normally rely on various open-source software, which is autonomous or operated by third parties, which means that: (i) certain operation and functionality features of the Tokens and their underlying networks may be outside of our control; and (ii) such software protocols may be subject to sudden, unexpected, controversial or other changes (forks), that might have a significant impact on the availability, usability, or value of the Tokens.

Risks Associated with the Development and Maintenance of the Project

The Project is still under development and may undergo significant changes over time. Although the Company intends for the Project to follow the specifications set forth in this Whitepaper, and intends to take commercially reasonable steps toward those ends, certain changes, including material ones, might be made to the specifications of the Project for any number of legitimate reasons. This could create the risk that the Project, as further developed and maintained, may not meet your expectations, or not be in line with this Whitepaper. The Company, as well as its affiliates, shall always reserve the right to pivot the Project (as well as any part of the Project) and to make changes to the business model as they see fit. Furthermore, despite our good faith efforts to develop and maintain the Project, it is still possible that the Project will experience malfunctions, unplanned interruptions in its network or services, hardware or software defects, security breaches or otherwise fail to be adequately developed or maintained, which may negatively affect the Project and the potential utility of the Tokens.

Risk of Project Failure

There is no guarantee that the Project or Token will gain sufficient market adoption or support. There is also no guarantee that the Project will be successful at any time in the future.



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Unanticipated Risks Arising from the Tokens

Cryptographic blockchain tokens such as the Token constitute a relatively new and dynamic technology. In addition to the risks included in the above, there are other risks associated with the purchase, holding and use of the Tokens, including those that the Company and you cannot anticipate. Furthermore, the Token will unlikely have any uses outside the Project and the Company will not support or otherwise facilitate any secondary trading or external valuation of the Token.

There is no guarantee that there is or will be an active market to buy or sell the Tokens. There is no assurance with respect to the price of the Tokens and the degree of liquidity regarding the Tokens. There may be no liquidity or market for the Tokens at all and it is possible that the Tokens will become useless or abandoned.

Risk of Alternative, Unofficial Projects

Following the release of the Project and the continued development of the initial version thereof, it is possible that alternative projects could be released by third parties using the same open source code and protocol underlying the Project and/or elements of its business model. The official Project may compete with these alternative projects, which could potentially negatively impact the Company and Project, including the value of the Token.

Unanticipated Risks

In addition to the risks set forth herein, there are risks that we cannot anticipate. Further risks may materialise as unanticipated combinations or variations of the discussed risks or the emergence of new risks.